**INTEREST RATES MARKET NOTICE**

**Date: 20 October 2015**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ25”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 21 October 2015.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R65,000,000.00

**Total Amount Following Tap Issue** R 466,000,000.00

**Bond Code** FRJ25

**Nominal Issued** R 65,000,000.00

**Issue Price** 101.975%

**Coupon** 8.3000% (3 Month JIBAR as at 04 Mar 2015 of 6.300% plus 200 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 9 March 2025

**Books Close** 4 March, 4 June, 4 September, 4 December

**Interest Payment Date(s)** 9 March, 9 June, 9 September, 9 December

**Last Day to Register** By 17:00 on3 March, 3 June, 3 September, 3 December

**Issue Date** 21 October 2015

**Date Convention** Following

**Interest Commencement Date** 9 March 2015

**First Interest Payment Date** 9 June 2015

**ISIN No.** ZAG000124256

**Additional Information** Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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